

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: September 02, 2004
Maturity Date: September 30, 2004
CUSIP Number: 912795RE3

High Rate: 1.425% Investment Rate 1/: 1.449% Price: 99.889

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 10.14%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 44,961,850	\$ 21,954,070
Noncompetitive	46,238	46,238
FIMA (noncompetitive)	0	0
SUBTOTAL	45,008,088	22,000,308
Federal Reserve	3,212,511	3,212,511
TOTAL	\$ 48,220,599	\$ 25,212,819

Median rate 1.410%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.400%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 45,008,088 / 22,000,308 = 2.05

1/ Equivalent coupon-issue yield.