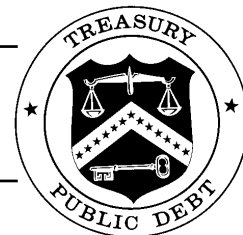


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
August 24, 2004

CONTACT: Office of Financing
202-504-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: August 26, 2004
Maturity Date: September 23, 2004
CUSIP Number: 912795RD5

High Rate: 1.360% Investment Rate 1/: 1.383% Price: 99.894

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 57.42%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 53,406,605	\$ 23,948,135
Noncompetitive	53,029	53,029
FIMA (noncompetitive)	0	0
SUBTOTAL	53,459,634	24,001,164
Federal Reserve	3,340,544	3,340,544
TOTAL	\$ 56,800,178	\$ 27,341,708

Median rate 1.350%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.340%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 53,459,634 / 24,001,164 = 2.23

1/ Equivalent coupon-issue yield.