

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: August 19, 2004
Maturity Date: September 16, 2004
CUSIP Number: 912795RC7

High Rate: 1.360% Investment Rate 1/: 1.383% Price: 99.894

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 80.20%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type | Tendered | Accepted |
|-----------------------|---------------|---------------|
| Competitive | \$ 66,297,901 | \$ 22,952,101 |
| Noncompetitive | 48,236 | 48,236 |
| FIMA (noncompetitive) | 0 | 0 |
| SUBTOTAL | 66,346,137 | 23,000,337 |
| Federal Reserve | 3,069,866 | 3,069,866 |
| TOTAL | \$ 69,416,003 | \$ 26,070,203 |

Median rate 1.350%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.340%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 66,346,137 / 23,000,337 = 2.88

1/ Equivalent coupon-issue yield.