

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
July 27, 2004

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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: July 29, 2004
Maturity Date: August 26, 2004
CUSIP Number: 912795QZ7

High Rate: 1.325% Investment Rate 1/: 1.344% Price: 99.897

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 39.15%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 38,746,929	\$ 18,966,429
Noncompetitive	33,851	33,851
FIMA (noncompetitive)	0	0
SUBTOTAL	38,780,780	19,000,280
Federal Reserve	2,822,692	2,822,692
TOTAL	\$ 41,603,472	\$ 21,822,972

Median rate 1.315%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.300%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 38,780,780 / 19,000,280 = 2.04

1/ Equivalent coupon-issue yield.