

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill  
Issue Date: July 22, 2004  
Maturity Date: August 19, 2004  
CUSIP Number: 912795QY0

High Rate: 1.170% Investment Rate 1/: 1.187% Price: 99.909

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 66.59%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 39,079,939	\$ 21,956,049
Noncompetitive	44,030	44,030
FIMA (noncompetitive)	0	0
SUBTOTAL	39,123,969	22,000,079
Federal Reserve	3,327,167	3,327,167
TOTAL	\$ 42,451,136	\$ 25,327,246

Median rate 1.165%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.150%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio =  $39,123,969 / 22,000,079 = 1.78$

1/ Equivalent coupon-issue yield.