

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: July 15, 2004
Maturity Date: August 12, 2004
CUSIP Number: 912795QX2

High Rate: 1.155% Investment Rate 1/: 1.174% Price: 99.910

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 42.92%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 47,591,668	\$ 21,950,048
Noncompetitive	50,656	50,656
FIMA (noncompetitive)	0	0
SUBTOTAL	47,642,324	22,000,704
Federal Reserve	3,023,313	3,023,313
TOTAL	\$ 50,665,637	\$ 25,024,017

Median rate 1.150%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.140%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 47,642,324 / 22,000,704 = 2.17

1/ Equivalent coupon-issue yield.