

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: July 01, 2004
Maturity Date: July 29, 2004
CUSIP Number: 912795QV6

High Rate: 1.155% Investment Rate 1/: 1.174% Price: 99.910

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 89.56%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 24,081,479	\$ 8,959,491
Noncompetitive	40,634	40,634
FIMA (noncompetitive)	0	0
SUBTOTAL	24,122,113	9,000,125
Federal Reserve	3,546,811	3,546,811
TOTAL	\$ 27,668,924	\$ 12,546,936

Median rate 1.140%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.130%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 24,122,113 / 9,000,125 = 2.68

1/ Equivalent coupon-issue yield.