

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: June 24, 2004
Maturity Date: July 22, 2004
CUSIP Number: 912795QU8

High Rate: 1.050% Investment Rate 1/: 1.070% Price: 99.918

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 67.93%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 28,212,797	\$ 8,955,945
Noncompetitive	44,120	44,120
FIMA (noncompetitive)	0	0
SUBTOTAL	28,256,917	9,000,065
Federal Reserve	3,159,092	3,159,092
TOTAL	\$ 31,416,009	\$ 12,159,157

Median rate 1.040%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.030%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 28,256,917 / 9,000,065 = 3.14

1/ Equivalent coupon-issue yield.