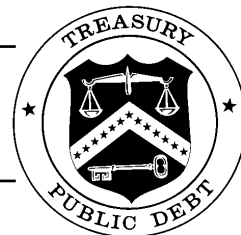


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
June 15, 2004

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: June 17, 2004
Maturity Date: July 15, 2004
CUSIP Number: 912795QT1

High Rate: 1.070% Investment Rate 1/: 1.083% Price: 99.917

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 99.87%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 33,525,268	\$ 14,953,378
Noncompetitive	46,984	46,984
FIMA (noncompetitive)	0	0
SUBTOTAL	33,572,252	15,000,362
Federal Reserve	2,968,962	2,968,962
TOTAL	\$ 36,541,214	\$ 17,969,324

Median rate 1.065%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.050%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = $33,572,252 / 15,000,362 = 2.24$

1/ Equivalent coupon-issue yield.