

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
June 08, 2004

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: June 10, 2004
Maturity Date: July 08, 2004
CUSIP Number: 912795QS3

High Rate: 1.000% Investment Rate 1/: 1.018% Price: 99.922

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 25.62%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 36,868,788	\$ 23,960,078
Noncompetitive	40,421	40,421
FIMA (noncompetitive)	0	0
SUBTOTAL	36,909,209	24,000,499
Federal Reserve	3,238,755	3,238,755
TOTAL	\$ 40,147,964	\$ 27,239,254

Median rate 0.985%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.975%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 36,909,209 / 24,000,499 = 1.54

1/ Equivalent coupon-issue yield.