

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
June 02, 2004

CONTACT: Office of Financing  
202-691-3550

### RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill  
Issue Date: June 03, 2004  
Maturity Date: July 01, 2004  
CUSIP Number: 912795QR5

High Rate: 0.940% Investment Rate 1/: 0.952% Price: 99.927

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 73.86%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 53,468,615	\$ 23,956,525
Noncompetitive	43,867	43,867
FIMA (noncompetitive)	0	0
SUBTOTAL	53,512,482	24,000,392
Federal Reserve	3,846,659	3,846,659
TOTAL	\$ 57,359,141	\$ 27,847,051

Median rate 0.935%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.920%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 53,512,482 / 24,000,392 = 2.23

1/ Equivalent coupon-issue yield.