

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: May 20, 2004
Maturity Date: June 17, 2004
CUSIP Number: 912795QD6

High Rate: 0.900% Investment Rate 1/: 0.913% Price: 99.930

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 95.97%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 49,809,369	\$ 20,955,582
Noncompetitive	44,899	44,899
FIMA (noncompetitive)	0	0
SUBTOTAL	49,854,268	21,000,481
Federal Reserve	4,406,174	4,406,174
TOTAL	\$ 54,260,442	\$ 25,406,655

Median rate 0.900%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.895%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 49,854,268 / 21,000,481 = 2.37

1/ Equivalent coupon-issue yield.