

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: May 06, 2004
Maturity Date: June 03, 2004
CUSIP Number: 912795QB0

High Rate: 0.910% Investment Rate 1/: 0.926% Price: 99.929

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 78.84%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 30,452,490	\$ 18,960,962
Noncompetitive	39,274	39,274
FIMA (noncompetitive)	0	0
SUBTOTAL	30,491,764	19,000,236
Federal Reserve	3,772,017	3,772,017
TOTAL	\$ 34,263,781	\$ 22,772,253

Median rate 0.895%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.870%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 30,491,764 / 19,000,236 = 1.60

1/ Equivalent coupon-issue yield.