

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
April 27, 2004

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### RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill  
Issue Date: April 29, 2004  
Maturity Date: May 27, 2004  
CUSIP Number: 912795QA2

High Rate: 0.885% Investment Rate 1/: 0.900% Price: 99.931

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 13.92%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 37,701,177	\$ 12,960,497
Noncompetitive	39,757	39,757
FIMA (noncompetitive)	0	0
SUBTOTAL	37,740,934	13,000,254
Federal Reserve	3,945,593	3,945,593
TOTAL	\$ 41,686,527	\$ 16,945,847

Median rate 0.875%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.870%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 37,740,934 / 13,000,254 = 2.90

1/ Equivalent coupon-issue yield.