

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: April 22, 2004
Maturity Date: May 20, 2004
CUSIP Number: 912795PZ8

High Rate: 0.910% Investment Rate 1/: 0.926% Price: 99.929

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 24.29%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 29,009,880	\$ 9,958,020
Noncompetitive	42,298	42,298
FIMA (noncompetitive)	0	0
SUBTOTAL	29,052,178	10,000,318
Federal Reserve	4,135,325	4,135,325
TOTAL	\$ 33,187,503	\$ 14,135,643

Median rate 0.895%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.885%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 29,052,178 / 10,000,318 = 2.91

1/ Equivalent coupon-issue yield.