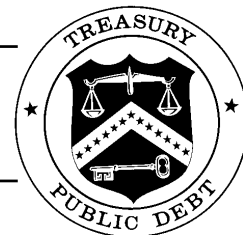


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
April 13, 2004

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: April 15, 2004
Maturity Date: May 13, 2004
CUSIP Number: 912795PY1

High Rate: 0.895% Investment Rate 1/: 0.913% Price: 99.930

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 50.33%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 29,834,679	\$ 9,958,735
Noncompetitive	42,195	42,195
FIMA (noncompetitive)	0	0
SUBTOTAL	29,876,874	10,000,930
Federal Reserve	4,141,685	4,141,685
TOTAL	\$ 34,018,559	\$ 14,142,615

Median rate 0.895%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.870%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 29,876,874 / 10,000,930 = 2.99

1/ Equivalent coupon-issue yield.