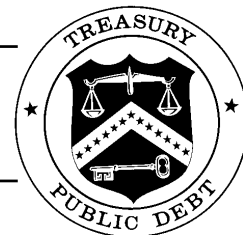


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
April 06, 2004

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: April 08, 2004
Maturity Date: May 06, 2004
CUSIP Number: 912795PX3

High Rate: 0.920% Investment Rate 1/: 0.939% Price: 99.928

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 52.34%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 36,821,664	\$ 13,966,482
Noncompetitive	34,163	34,163
FIMA (noncompetitive)	0	0
SUBTOTAL	36,855,827	14,000,645
Federal Reserve	3,254,136	3,254,136
TOTAL	\$ 40,109,963	\$ 17,254,781

Median rate 0.915%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.910%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 36,855,827 / 14,000,645 = 2.63

1/ Equivalent coupon-issue yield.