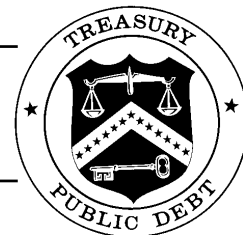


# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
March 30, 2004

CONTACT: Office of Financing  
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### RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill  
Issue Date: April 01, 2004  
Maturity Date: April 29, 2004  
CUSIP Number: 912795PW5

High Rate: 0.950% Investment Rate 1/: 0.965% Price: 99.926

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 4.24%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 49,541,541	\$ 18,954,933
Noncompetitive	45,297	45,297
FIMA (noncompetitive)	0	0
SUBTOTAL	49,586,838	19,000,230
Federal Reserve	2,817,479	2,817,479
TOTAL	\$ 52,404,317	\$ 21,817,709

Median rate 0.940%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.930%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 49,586,838 / 19,000,230 = 2.61

1/ Equivalent coupon-issue yield.