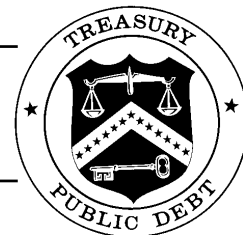


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
March 09, 2004

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: March 11, 2004
Maturity Date: April 08, 2004
CUSIP Number: 912795PT2

High Rate: 0.960% Investment Rate 1/: 0.978% Price: 99.925

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 35.75%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 51,343,700	\$ 21,955,513
Noncompetitive	45,146	45,146
FIMA (noncompetitive)	0	0
SUBTOTAL	51,388,846	22,000,659
Federal Reserve	2,293,256	2,293,256
TOTAL	\$ 53,682,102	\$ 24,293,915

Median rate 0.960%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.935%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 51,388,846 / 22,000,659 = 2.34

1/ Equivalent coupon-issue yield.