

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill  
Issue Date: March 04, 2004  
Maturity Date: April 01, 2004  
CUSIP Number: 912795PS4

High Rate: 0.960% Investment Rate 1/: 0.978% Price: 99.925

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 87.36%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 35,450,689	\$ 21,956,369
Noncompetitive	44,452	44,452
FIMA (noncompetitive)	0	0
SUBTOTAL	35,495,141	22,000,821
Federal Reserve	2,117,808	2,117,808
TOTAL	\$ 37,612,949	\$ 24,118,629

Median rate 0.955%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.935%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 35,495,141 / 22,000,821 = 1.61

1/ Equivalent coupon-issue yield.