

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: February 26, 2004
Maturity Date: March 25, 2004
CUSIP Number: 912795PR6

High Rate: 0.935% Investment Rate 1/: 0.955% Price: 99.927

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 68.56%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 47,428,800	\$ 18,963,293
Noncompetitive	37,273	37,273
FIMA (noncompetitive)	0	0
SUBTOTAL	47,466,073	19,000,566
Federal Reserve	2,389,577	2,389,577
TOTAL	\$ 49,855,650	\$ 21,390,143

Median rate 0.930%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.920%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 47,466,073 / 19,000,566 = 2.50

1/ Equivalent coupon-issue yield.