

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: February 05, 2004
Maturity Date: March 04, 2004
CUSIP Number: 912795PN5

High Rate: 0.895% Investment Rate 1/: 0.916% Price: 99.930

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 27.05%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 50,503,186	\$ 18,958,481
Noncompetitive	42,503	42,503
FIMA (noncompetitive)	0	0
SUBTOTAL	50,545,689	19,000,984
Federal Reserve	2,757,727	2,757,727
TOTAL	\$ 53,303,416	\$ 21,758,711

Median rate 0.890%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.870%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 50,545,689 / 19,000,984 = 2.66

1/ Equivalent coupon-issue yield.