

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill  
Issue Date: January 29, 2004  
Maturity Date: February 26, 2004  
CUSIP Number: 912795PM7

High Rate: 0.860% Investment Rate 1/: 0.876% Price: 99.933

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 19.80%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 32,010,800	\$ 13,963,240
Noncompetitive	37,137	37,137
FIMA (noncompetitive)	0	0
SUBTOTAL	32,047,937	14,000,377
Federal Reserve	3,356,807	3,356,807
TOTAL	\$ 35,404,744	\$ 17,357,184

Median rate 0.850%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.830%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 32,047,937 / 14,000,377 = 2.29

1/ Equivalent coupon-issue yield.