

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: January 22, 2004
Maturity Date: February 19, 2004
CUSIP Number: 912795PL9

High Rate: 0.800% Investment Rate 1/: 0.811% Price: 99.938

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 42.51%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 33,449,251	\$ 8,970,681
Noncompetitive	29,677	29,677
FIMA (noncompetitive)	0	0
SUBTOTAL	33,478,928	9,000,358
Federal Reserve	3,592,188	3,592,188
TOTAL	\$ 37,071,116	\$ 12,592,546

Median rate 0.790%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.770%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 33,478,928 / 9,000,358 = 3.72

1/ Equivalent coupon-issue yield.