

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill  
Issue Date: January 15, 2004  
Maturity Date: February 12, 2004  
CUSIP Number: 912795PK1

High Rate: 0.840% Investment Rate 1/: 0.850% Price: 99.935

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 76.09%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 28,965,267	\$ 7,961,715
Noncompetitive	38,480	38,480
FIMA (noncompetitive)	0	0
SUBTOTAL	29,003,747	8,000,195
Federal Reserve	4,140,393	4,140,393
TOTAL	\$ 33,144,140	\$ 12,140,588

Median rate 0.835%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.830%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 29,003,747 / 8,000,195 = 3.63

1/ Equivalent coupon-issue yield.