

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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CONTACT: Office of Financing  
202-691-3550

### RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill  
Issue Date: January 08, 2004  
Maturity Date: February 05, 2004  
CUSIP Number: 912795PJ4

High Rate: 0.850% Investment Rate 1/: 0.863% Price: 99.934

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 98.74%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type           | Tendered      | Accepted      |
|-----------------------|---------------|---------------|
| Competitive           | \$ 30,902,355 | \$ 8,966,380  |
| Noncompetitive        | 33,732        | 33,732        |
| FIMA (noncompetitive) | 0             | 0             |
| SUBTOTAL              | 30,936,087    | 9,000,112     |
| Federal Reserve       | 3,757,258     | 3,757,258     |
| TOTAL                 | \$ 34,693,345 | \$ 12,757,370 |

Median rate 0.845%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.800%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 30,936,087 / 9,000,112 = 3.44

1/ Equivalent coupon-issue yield.