

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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CONTACT: Office of Financing  
202-691-3550

### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: December 04, 2003  
Maturity Date: June 03, 2004  
CUSIP Number: 912795QB0

High Rate: 1.030% Investment Rate 1/: 1.053% Price: 99.479

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 14.45%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 31,803,855	\$ 14,970,655
Noncompetitive	979,402	979,402
FIMA (noncompetitive)	50,000	50,000
SUBTOTAL	32,833,257	16,000,057 2/
Federal Reserve	5,856,191	5,856,191
TOTAL	\$ 38,689,448	\$ 21,856,248

Median rate 1.020%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.000%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 32,833,257 / 16,000,057 = 2.05

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$799,429,000