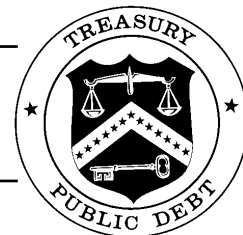


# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
November 24, 2003

CONTACT: Office of Financing  
202-691-3550

### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 181-Day Bill  
Issue Date: November 28, 2003  
Maturity Date: May 27, 2004  
CUSIP Number: 912795QA2

High Rate: 1.010% Investment Rate 1/: 1.032% Price: 99.492

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 37.42%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 33,170,624	\$ 14,257,894
Noncompetitive	992,345	992,345
FIMA (noncompetitive)	749,800	749,800
SUBTOTAL	34,912,769	16,000,039 2/
Federal Reserve	5,867,147	5,867,147
TOTAL	\$ 40,779,916	\$ 21,867,186

Median rate 1.000%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.990%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,912,769 / 16,000,039 = 2.18

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$743,130,000