

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: November 06, 2003
Maturity Date: May 06, 2004
CUSIP Number: 912795PX3

High Rate: 1.025% Investment Rate 1/: 1.047% Price: 99.482

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 85.54%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 37,432,504	\$ 15,897,139
Noncompetitive	1,028,615	1,028,615
FIMA (noncompetitive)	75,000	75,000
SUBTOTAL	38,536,119	17,000,754 2/
Federal Reserve	5,886,434	5,886,434
TOTAL	\$ 44,422,553	\$ 22,887,188

Median rate 1.025%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.000%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 38,536,119 / 17,000,754 = 2.27

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$841,854,000