

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: October 30, 2003
Maturity Date: April 29, 2004
CUSIP Number: 912795PW5

High Rate: 1.020% Investment Rate 1/: 1.043% Price: 99.484

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 80.71%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 28,941,800	\$ 15,381,821
Noncompetitive	921,002	921,002
FIMA (noncompetitive)	697,500	697,500
SUBTOTAL	30,560,302	17,000,323 2/
Federal Reserve	5,997,029	5,997,029
TOTAL	\$ 36,557,331	\$ 22,997,352

Median rate 1.005%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.990%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 30,560,302 / 17,000,323 = 1.80

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$691,268,000