

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
October 20, 2003

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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: October 23, 2003
Maturity Date: April 22, 2004
CUSIP Number: 912795PV7

High Rate: 1.015% Investment Rate 1/: 1.037% Price: 99.487

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 47.78%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 34,825,375	\$ 15,845,551
Noncompetitive	1,029,532	1,029,532
FIMA (noncompetitive)	125,200	125,200
SUBTOTAL	35,980,107	17,000,283 2/
Federal Reserve	6,071,381	6,071,381
TOTAL	\$ 42,051,488	\$ 23,071,664

Median rate 1.005%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.980%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 35,980,107 / 17,000,283 = 2.12

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$838,215,000