

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: October 16, 2003
Maturity Date: April 15, 2004
CUSIP Number: 912795PU9

High Rate: 0.985% Investment Rate 1/: 1.006% Price: 99.502

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 34.56%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 39,328,323	\$ 15,982,835
Noncompetitive	792,845	792,845
FIMA (noncompetitive)	225,000	225,000
SUBTOTAL	40,346,168	17,000,680 2/
Federal Reserve	5,983,533	5,983,533
TOTAL	\$ 46,329,701	\$ 22,984,213

Median rate 0.975%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.960%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 40,346,168 / 17,000,680 = 2.37

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$572,310,000