

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
September 29, 2003

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: October 02, 2003
Maturity Date: April 01, 2004
CUSIP Number: 912795PS4

High Rate: 1.005% Investment Rate 1/: 1.027% Price: 99.492

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 33.92%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 28,280,300	\$ 14,852,020
Noncompetitive	913,008	913,008
FIMA (noncompetitive)	235,000	235,000
SUBTOTAL	29,428,308	16,000,028 2/
Federal Reserve	5,815,853	5,815,853
TOTAL	\$ 35,244,161	\$ 21,815,881

Median rate 0.990%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.970%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 29,428,308 / 16,000,028 = 1.84

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$685,551,000