

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: September 25, 2003
Maturity Date: March 25, 2004
CUSIP Number: 912795PR6

High Rate: 1.010% Investment Rate 1/: 1.033% Price: 99.489

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 58.93%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 31,727,077	\$ 13,742,507
Noncompetitive	1,082,915	1,082,915
FIMA (noncompetitive)	175,000	175,000
SUBTOTAL	32,984,992	15,000,422 2/
Federal Reserve	5,689,996	5,689,996
TOTAL	\$ 38,674,988	\$ 20,690,418

Median rate 1.000%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.945%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 32,984,992 / 15,000,422 = 2.20

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$858,116,000