

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: September 18, 2003
Maturity Date: March 18, 2004
CUSIP Number: 912795PQ8

High Rate: 0.995% Investment Rate 1/: 1.017% Price: 99.497

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 53.35%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 25,995,580	\$ 12,939,518
Noncompetitive	910,809	910,809
FIMA (noncompetitive)	150,000	150,000
SUBTOTAL	27,056,389	14,000,327 2/
Federal Reserve	5,350,859	5,350,859
TOTAL	\$ 32,407,248	\$ 19,351,186

Median rate 0.985%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.950%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 27,056,389 / 14,000,327 = 1.93

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$681,854,000