

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
September 08, 2003

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: September 11, 2003
Maturity Date: March 11, 2004
CUSIP Number: 912795PP0

High Rate: 1.010% Investment Rate 1/: 1.033% Price: 99.489

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 60.78%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 35,958,655	\$ 13,753,409
Noncompetitive	1,071,634	1,071,634
FIMA (noncompetitive)	175,000	175,000
SUBTOTAL	37,205,289	15,000,043 2/
Federal Reserve	5,460,737	5,460,737
TOTAL	\$ 42,666,026	\$ 20,460,780

Median rate 1.000%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.980%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 37,205,289 / 15,000,043 = 2.48

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$861,523,000