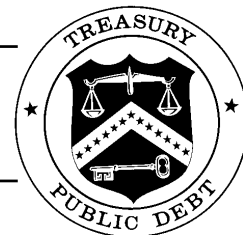


# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
August 25, 2003

CONTACT: Office of Financing  
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### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: August 28, 2003  
Maturity Date: February 26, 2004  
CUSIP Number: 912795PM7

High Rate: 1.040% Investment Rate 1/: 1.063% Price: 99.474

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 79.83%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 30,345,226	\$ 14,074,296
Noncompetitive	1,351,479	1,351,479
FIMA (noncompetitive)	574,500	574,500
SUBTOTAL	32,271,205	16,000,275 2/
Federal Reserve	5,735,903	5,735,903
TOTAL	\$ 38,007,108	\$ 21,736,178

Median rate 1.030%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.000%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 32,271,205 / 16,000,275 = 2.02

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$998,645,000