

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: August 07, 2003
Maturity Date: February 05, 2004
CUSIP Number: 912795PJ4

High Rate: 1.025% Investment Rate 1/: 1.047% Price: 99.482

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 86.61%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 27,255,764	\$ 15,699,702
Noncompetitive	975,389	975,389
FIMA (noncompetitive)	325,000	325,000
SUBTOTAL	28,556,153	17,000,091 2/
Federal Reserve	5,936,831	5,936,831
TOTAL	\$ 34,492,984	\$ 22,936,922

Median rate 1.015%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.990%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 28,556,153 / 17,000,091 = 1.68

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$735,644,000

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