

# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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CONTACT: Office of Financing  
202-691-3550

### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: July 24, 2003  
Maturity Date: January 22, 2004  
CUSIP Number: 912795PG0

High Rate: 0.950% Investment Rate 1/: 0.970% Price: 99.520

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 30.75%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 29,939,240	\$ 15,978,866
Noncompetitive	921,172	921,172
FIMA (noncompetitive)	100,000	100,000
SUBTOTAL	30,960,412	17,000,038 2/
Federal Reserve	6,072,102	6,072,102
TOTAL	\$ 37,032,514	\$ 23,072,140

Median rate 0.940%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.900%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 30,960,412 / 17,000,038 = 1.82

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$690,940,000

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