

# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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CONTACT: Office of Financing  
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: June 05, 2003  
Maturity Date: December 04, 2003  
CUSIP Number: 912795NZ0

High Rate: 1.095% Investment Rate 1/: 1.120% Price: 99.446

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 58.96%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 37,032,027	\$ 16,823,747
Noncompetitive	1,051,545	1,051,545
FIMA (noncompetitive)	125,000	125,000
SUBTOTAL	38,208,572	18,000,292 2/
Federal Reserve	6,382,041	6,382,041
TOTAL	\$ 44,590,613	\$ 24,382,333

Median rate 1.085%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.065%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 38,208,572 / 18,000,292 = 2.12

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$827,386,000

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