

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 183-Day Bill
Issue Date: May 29, 2003
Maturity Date: November 28, 2003
CUSIP Number: 912795NY3

High Rate: 1.080% Investment Rate 1/: 1.104% Price: 99.451

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 75.66%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 32,438,964	\$ 14,239,839
Noncompetitive	981,479	981,479
FIMA (noncompetitive)	778,700	778,700
SUBTOTAL	34,199,143	16,000,018 2/
Federal Reserve	5,765,442	5,765,442
TOTAL	\$ 39,964,585	\$ 21,765,460

Median rate 1.075%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.060%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,199,143 / 16,000,018 = 2.14

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$738,310,000

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