

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: May 08, 2003
Maturity Date: November 06, 2003
CUSIP Number: 912795NV9

High Rate: 1.130% Investment Rate 1/: 1.155% Price: 99.429

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 40.53%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 31,052,270	\$ 13,757,675
Noncompetitive	1,102,644	1,102,644
FIMA (noncompetitive)	140,000	140,000
SUBTOTAL	32,294,914	15,000,319 2/
Federal Reserve	5,599,884	5,599,884
TOTAL	\$ 37,894,798	\$ 20,600,203

Median rate 1.120%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.100%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 32,294,914 / 15,000,319 = 2.15

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$872,689,000

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