

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: April 17, 2003
Maturity Date: October 16, 2003
CUSIP Number: 912795NS6

High Rate: 1.175% Investment Rate 1/: 1.202% Price: 99.406

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 60.72%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 30,041,655	\$ 14,070,295
Noncompetitive	879,791	879,791
FIMA (noncompetitive)	50,000	50,000
SUBTOTAL	30,971,446	15,000,086 2/
Federal Reserve	5,336,414	5,336,414
TOTAL	\$ 36,307,860	\$ 20,336,500

Median rate 1.165%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.150%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 30,971,446 / 15,000,086 = 2.06

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$592,211,000

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