

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: April 10, 2003
Maturity Date: October 09, 2003
CUSIP Number: 912795NR8

High Rate: 1.135% Investment Rate 1/: 1.161% Price: 99.426

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 73.96%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 32,228,270	\$ 14,827,486
Noncompetitive	1,107,703	1,107,703
FIMA (noncompetitive)	65,000	65,000
SUBTOTAL	33,400,973	16,000,189 2/
Federal Reserve	5,509,242	5,509,242
TOTAL	\$ 38,910,215	\$ 21,509,431

Median rate 1.125%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.100%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 33,400,973 / 16,000,189 = 2.09

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$888,162,000

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