

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: February 13, 2003
Maturity Date: August 14, 2003
CUSIP Number: 912795NH0

High Rate: 1.165% Investment Rate 1/: 1.188% Price: 99.411

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 81.98%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 32,077,730	\$ 14,541,140
Noncompetitive	1,263,988	1,263,988
FIMA (noncompetitive)	195,000	195,000
SUBTOTAL	33,536,718	16,000,128 2/
Federal Reserve	5,702,347	5,702,347
TOTAL	\$ 39,239,065	\$ 21,702,475

Median rate 1.155%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.140%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 33,536,718 / 16,000,128 = 2.10

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$953,395,000

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