

# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
January 27, 2003

CONTACT: Office of Financing  
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: January 30, 2003  
Maturity Date: July 31, 2003  
CUSIP Number: 912795NF4

High Rate: 1.160% Investment Rate 1/: 1.182% Price: 99.414

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 67.34%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 32,551,370	\$ 14,193,271
Noncompetitive	1,240,907	1,240,907
FIMA (noncompetitive)	566,000	566,000
SUBTOTAL	34,358,277	16,000,178 2/
Federal Reserve	5,880,875	5,880,875
TOTAL	\$ 40,239,152	\$ 21,881,053

Median rate 1.150%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.125%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,358,277 / 16,000,178 = 2.15

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,001,809,000

<http://www.publicdebt.treas.gov>