

# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
January 13, 2003

CONTACT: Office of Financing  
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: January 16, 2003  
Maturity Date: July 17, 2003  
CUSIP Number: 912795ND9

High Rate: 1.230% Investment Rate 1/: 1.255% Price: 99.378

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 23.43%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type           | Tendered      | Accepted      |
|-----------------------|---------------|---------------|
| Competitive           | \$ 36,024,457 | \$ 13,677,372 |
| Noncompetitive        | 1,197,709     | 1,197,709     |
| FIMA (noncompetitive) | 125,000       | 125,000       |
| SUBTOTAL              | 37,347,166    | 15,000,081 2/ |
| Federal Reserve       | 5,555,437     | 5,555,437     |
| TOTAL                 | \$ 42,902,603 | \$ 20,555,518 |

Median rate 1.220%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.190%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 37,347,166 / 15,000,081 = 2.49

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$912,918,000

<http://www.publicdebt.treas.gov>