

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		181-Day Bill
CUSIP Number		912795Q87
High Rate ¹		0.250%
Allotted at High Price		72.39%
Investment Rate ²		99.874306
		0.254%
Median Rate ³		0.190%
Low Rate ⁴		0.000%
Issue Date		January 02, 2009
Maturity Date		July 02, 2009
	Tendered	Accepted
Competitive	\$66,764,500,000	\$26,062,912,500
Noncompetitive	\$928,011,800	\$928,011,800
FIMA (Noncompetitive)	\$9,100,000	\$9,100,000
Subtotal⁵	\$67,701,611,800	\$27,000,024,300⁶
SOMA	\$0	\$0
Total	\$67,701,611,800	\$27,000,024,300
	Tendered	Accepted
Primary Dealer ⁷	\$50,810,000,000	\$13,167,657,500
Direct Bidder ⁸	\$170,000,000	\$120,000,000
Indirect Bidder ⁹	\$15,784,500,000	\$12,775,255,000
Total Competitive	\$66,764,500,000	\$26,062,912,500

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$67,701,611,800/\$27,000,024,300 = 2.51

⁶ Awards to combined Treasury Direct systems = \$714,923,600.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.