

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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TREASURY AUCTION RESULTS

| | | |
|------------------------------|-------------------------|-------------------------------------|
| Term and Type of Security | | 181-Day Bill |
| CUSIP Number | | 912795M65 |
| High Rate ¹ | | 0.285% |
| Allotted at High Price | | 45.71% |
| Investment Rate ² | | 99.856708 |
| | | 0.289% |
| Median Rate ³ | | 0.200% |
| Low Rate ⁴ | | 0.000% |
| Issue Date | | December 26, 2008 |
| Maturity Date | | June 25, 2009 |
| | Tendered | Accepted |
| Competitive | \$70,606,189,000 | \$25,383,289,000 |
| Noncompetitive | \$967,583,500 | \$967,583,500 |
| FIMA (Noncompetitive) | \$649,200,000 | \$649,200,000 |
| Subtotal⁵ | \$72,222,972,500 | \$27,000,072,500⁶ |
| SOMA | \$0 | \$0 |
| Total | \$72,222,972,500 | \$27,000,072,500 |
| | Tendered | Accepted |
| Primary Dealer ⁷ | \$56,230,000,000 | \$15,617,100,000 |
| Direct Bidder ⁸ | \$162,128,000 | \$162,128,000 |
| Indirect Bidder ⁹ | \$14,214,061,000 | \$9,604,061,000 |
| Total Competitive | \$70,606,189,000 | \$25,383,289,000 |

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$72,222,972,500 / \$27,000,072,500 = 2.67$

⁶ Awards to combined Treasury Direct systems = \$788,528,500.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.