
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
December 01, 2008

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912795Q79
High Rate ¹		0.430%
Allotted at High Price		35.59%
Investment Rate ²		99.782611
		0.437%
Median Rate ³		0.300%
Low Rate ⁴		0.010%
Issue Date		December 04, 2008
Maturity Date		June 04, 2009
	Tendered	Accepted
Competitive	\$77,230,600,000	\$26,696,770,500
Noncompetitive	\$1,053,266,300	\$1,053,266,300
FIMA (Noncompetitive)	\$250,000,000	\$250,000,000
Subtotal⁵	\$78,533,866,300	\$28,000,036,800⁶
SOMA	\$0	\$0
Total	\$78,533,866,300	\$28,000,036,800
	Tendered	Accepted
Primary Dealer ⁷	\$59,170,000,000	\$15,234,565,000
Direct Bidder ⁸	\$400,000,000	\$325,000,000
Indirect Bidder ⁹	\$17,660,600,000	\$11,137,205,500
Total Competitive	\$77,230,600,000	\$26,696,770,500

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$78,533,866,300 / \$28,000,036,800 = 2.80$

⁶ Awards to combined Treasury Direct systems = \$848,492,300.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.